

**Re: Extension of Trading Hours of Securities & Derivatives Markets – Phase 2**

Hong Kong Exchanges and Clearing Limited (HKEx) will enter the phase 2 extension of trading hours of its securities and derivatives markets starting on 5 March 2012 (The Phase 1 extension was effective from 7 March 2011). Details are as below.

Extended Trading Hours for Securities, Stock Futures and Stock Options Markets

	Current <u>(1.5-hour lunch break)</u>	Effective 5 March 2012 <u>(1-hour lunch break)</u>
Pre-opening Session¹	09:00-09:30	Same as Current
▪ Order input period	09:00-09:15	
▪ Pre-order matching period	09:15-09:20	
▪ Order matching period	09:20-09:28	
▪ Blocking period	09:28-09:30	
Morning Session	09:30-12:00	Same as Current
Extended Morning Session²	12:00-13:30	12:00-13:00
Afternoon Session	13:30-16:00	13:00-16:00

Notes:

1. The Pre-opening Session applies to securities only.
2. The Extended Morning Session is for the trading of Extended Trading Securities which currently include iShares Korea (4362) and iShares Taiwan (4363) only.

For more details, please refer to the News Release of HKEx dated 24 January 2011 and all other relevant information posted on its website: www.hkex.com.hk.

The above information shall be subject to the latest announcement made by the HKEx.

This notice is for reference only and should not be relied on for any purpose. Any inconsistencies between the English version and the Chinese version, the former shall prevail.

Wing Hang Bank, Limited

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