

Key Facts Statement (KFS) for Fixed Loan
OCBC Wing Hang Bank Limited (the "Bank")

Insurance Premium or Policy Financing
Aug 2021

<p>This product is a fixed loan.</p> <p>This KFS provides you with indicative information about interest, fees and charges of this product but please refer to our offer letter for the final terms of your fixed loan.</p>			
Interest Rates and Interest Charges			
Annualised Interest Rate		HKD Fixed Loan	USD Fixed Loan
	Minimum loan amount	HKD1,170,000	USD150,000
	Loan Tenor	12-month [^]	
	Annualised interest rate	3-month HIBOR ¹ + 1.75%	3-month Cost of Funds ("CoF") ² + 1.70%
[^] extendable upon the Bank's sole discretion			
Annualised Overdue / Default Interest Rate	<p>Overdue payment of any sums shall be subject to an overdue/default interest chargeable at 8 % per annum over the Bank's HKD Prime rate (for facilities in Hong Kong dollars) or 8% per annum over the interest rate currently charged for the facilities (for facilities in any currencies other than Hong Kong dollars) or such other rate(s) as determined by the Bank from time to time at the Bank's absolute discretion, from the date of default to the date of actual payment with a minimum charge of HK\$100 or US\$ 20. Default interest shall be calculated daily on any sums due but not paid which is on a simple basis.</p>		
Fees and Charges			
Handling Fee	Not Applicable		
Late Payment Fee and Charge	Not Applicable		
Prepayment / Early Settlement/ Redemption Fee	<p>Full or partial prepayment of the loan before its final due day is only acceptable subject to the borrower giving the Bank one month's prior written notice or payment of a prepayment fee equal to an amount of one-month interest in-lieu of notice. If the loan is fully repaid within the cooling-off period of the insurance policy during which the insurance policy is cancelled, the full prepayment fee (if any) could be waived upon</p>		

¹ HIBOR means the Hong Kong Inter-bank Offered Rate, which is the annualized rate charged for inter-bank lending on Hong Kong Dollar (HKD). As of 31 Aug 2021, 3-month HIBOR is 0.16%. This rate is subject to change from time to time.

² The Bank's "Cost of Funds" means, in respect of any currency, the interest rate as conclusively determined by us from time to time at the Bank's sole and absolute discretion as the Bank's cost of funds for that currency, and the Bank's determination and discretion shall be conclusive and binding on you

For example:

As at 31 Aug 2021, the Bank's 3-month CoF USD is 0.21%

Annualized interest rate based on the Bank's 3-month CoF USD is 1.70% p.a. + 3-month CoF USD = 1.91%

(All the rates listed herein are for reference only, please refer to the Bank's offer letter for the final terms of your fixed loan or contact our branch staff for the Bank's latest CoF)

	receipt of evidence issued by the insurer to the Bank's satisfaction of the effective cancellation of the Insurance Policy.
Returned Cheque / Rejected Autopay Charge	Not Applicable
Additional Information	
<ol style="list-style-type: none"> 1. The loan must be in the same currency with that of the insurance policy. 2. The interest rates, terms and conditions above-mentioned are for reference only and may be subject to change from time to time by the Bank. 3. The list of life insurance policy acceptable as collateral and the percentage of advance is determined by the Bank and subject to change at its sole and absolute discretion from time to time without prior notice. The insurance policy will be assigned to the Bank, which means all proceeds and other monies payable under the insurance policy, including but not limited to the cash surrender value and any dividends that may be declared upon the insurance policy from time to time, are to be paid to the Bank first, and any changes or amendment to the insurance policy are subject to the Bank's prior written consent. 4. If there is any conflict or discrepancy between the Chinese and the English versions, the English version shall prevail. 	

固定貸款產品資料概要
華僑永亨銀行有限公司（“本行”）

保費或保單融資計劃
2021年8月

此乃固定貸款產品。 本概要所提供的利息、費用及收費等資料僅供參考， 固定貸款貸款的最終條款以貸款確認書為準。			
利率及利息支出			
年化利率		港幣固定貸款	美元固定貸款
	最低貸款金額	港幣 1,170,000	美元 150,000
	貸款期	12 個月 [^]	
	年化利率	三個月香港銀行同業拆息 ¹ 加 1.75 厘	本行三個月資金成本(「資金成本」) ² 加 1.70 厘
[^] 本行酌情決定延長該期限			
逾期還款年化利率 / 就違約貸款收取的年化利率	逾期付款的任何款項，應徵收的逾期／欠繳利息的港元貸款將會按現時本行之港元最優惠貸款利率加年利率 8 厘及其餘貨幣將會按當時貸款利率加 8 厘從欠繳款項當日至實際付款當日計算，最低收費為 100 港元或 20 美元(根據貸款貨幣計算)。欠繳利息將會以欠繳款項按日為基準以單利息計算。		

費用及收費	
手續費	不適用
逾期還款費用及收費	不適用
提前清償 / 提前還款 / 贖回契約的收費	本行僅在閣下給予本行一個月事先書面通知或閣下支付相等於一個月利息金額的代通知金的提前還款費的情況下，方會接受閣下在貸款最後到期日前提前償還全部／部分款項。若貸款於保單的冷靜期內被全數償還，而保單亦於該期內被同時取消，提前還款費(如有)可於本行滿意收到保險公司出具之取消證明後獲全部豁免。
退票 / 退回自動轉帳授權指示的收費	不適用

¹ 「香港銀行同業拆息」指香港銀行同業拆息釐定的適用的港元利率。於 2021 年 8 月 31 日，本行之三個月香港銀行同業拆息為 0.16 厘。此利率可隨時改變。

² 就任何貨幣而言本行的「資金成本」指本行不時全權及絕對酌情決定作為該貨幣資金成本的利率，而本行的決定及酌情決定具決定性及對客戶具約束力。

例:於 2021年8月31日，本行的三個月資金成本(美元)為0.21厘(年息)。按本行三個月資金成本(美元)所釐訂的年利率為每年1.70厘+三個月資金成本(美元)=1.91厘(年息)。
(上述所有利率僅供參考，固定貸款的最終條款以本行的貸款確認書為準，有關本行最新的資金成本，請向分行職員查詢)

其他資料

1. 貸款之貨幣必須相等於保險保單之貨幣。
2. 以上所述之利率、條款及細則僅作參考之用，本行或不時作出更改。
3. 可接受作為抵押品的人壽保險保單清單及放款的百分率由本行決定，該清單及其百分率本行可不時全權酌情決定修訂，毋須事先通知。保單將會被轉讓給本行，這代表所有保單支付的款項及收益，包括但不限於現金退保價值及由保單中不時宣告之紅利，將首先給予本行，而保單的任何更改及修正亦須經過本行的事先書面同意。
4. 若中、英文本之間有任何抵觸或差異，應以英文本為準。